

Getmapping plc

Report and financial statements for the year ended 31 December 2005

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Directors

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Directors

T C L Cary	(Chairman & Managing)
K T Shute	(Finance)
J L A Cary	(Non-executive)
R Cumming-Bruce	(Non-executive)
J P Leighfield	(Non-executive)

Secretary and registered office

K T Shute, Virginia Villas, Hartley Wintney, Hampshire, RG27 8NW.

Company number

3663783

Auditors

BDO Stoy Hayward LLP, Connaught House, Alexandra Terrace, Guildford, Surrey GU1 3DA

Getmapping plc

Chairman's statement

In 2005 the Company made a profit for the first time in its history. In addition sales grew by 30% and we made good progress in renewing the Millennium Map, flying over 60,000 sq km of new data in England and Scotland. In a strong but increasingly competitive market for aerial photography Getmapping is still the leading supplier of aerial imagery in the UK.

Financial Results

The financial highlights for 2005 were

- turnover up by 30% to £1,830,000 (2004: £1,405,000).
- net profit on ordinary activities of £107,000 (2004: loss of £1,795,000), in large part due to a reduced depreciation charge of £94,000 (2004: £1,793,000).
- year end cash balances of £659,000 (2004: £273,000).

Sales

In July 2005 Getmapping severed its links with Bluesky International Ltd and took responsibility for its own offline sales activities. This was achieved by setting up a Strategic Sales Team (responsible for major sales to the public and private sectors) and an Offline Sales Support Team (responsible for small sales, typically to the property and engineering sectors). Both these teams have proved successful, with offline sales representing 38% of sales in 2005, and a strong order book for new flying at the year end.

Online sales over the Getmapping website grew by 33% in 2005 to £1,137,000, with sales of third party data and products (OS MasterMap, Intermap's NEXTMap Britain height data as well as Mapping and Simulation products) growing steadily.

Digital Millennium Map LLP trading as the Getmapping Partnership ("GMP")

The company still has a 25% interest in GMP, which has continued to make good progress re-flying the Millennium Map using the Vexcel Ultracam D large format digital camera. A total of 36,000 sq km of England and Wales was captured in 2005, bringing the coverage to 27%. However the processing backlog to which I referred in my 2005 Interim report is still not cleared, and we have now contracted an Indian processing company to provide the necessary support.

The processing backlog has adversely affected GMP's sales revenue because of the delay in fulfilling new flying orders, but nevertheless GMP is expected to meet its sales budget for the current financial year.

Ordnance Survey Scotland imagery

The Scotland Imagery contract for Ordnance Survey ("OS") is on schedule and we have thus far collected 46,000 sq kms out of a total of 60,000 sq kms required by the end of 2006. The Scottish data belongs to Getmapping and is licensed to OS for use in their Imagery Layer.

Outlook

The market for aerial photography continues to grow strongly, and Getmapping, as the UK's leading supplier is well-placed to benefit from this growth in the short term

Getmapping plc

Chairman's statement (*Continued*)

However, we are faced with two main risks for the future.

First, we are concerned that OS will cross-subsidise its Imagery Layer from its publicly-supported mapping work. In particular there is a large procurement currently underway called the Pan Government Agreement ("PGA") to supply mapping and aerial photography to all central government departments for the next five years. The competition appears to have been structured so that only OS can win the large-scale mapping work. This raises the risk that OS will then be able to attribute the costs of its photography to its large-scale mapping budgets on the grounds that the photography is required to support the mapping work, and that it has won the mapping work in open competition. Getmapping has joined a new trade association, Locus, which (as an early priority) is lobbying to ensure that the PGA is a fair competition.

The second risk is that Google Earth and Microsoft's Virtual Earth may adversely affect Getmapping's online business by providing free access to high-resolution imagery which Getmapping currently sells. This is not an immediate threat as neither Google nor Microsoft yet has wide coverage of high-resolution data and their systems do not allow users to download the data or to use it for commercial purposes. But that position may change in the future and Getmapping is working hard to ensure that it is involved as a supplier of photography to the internet mapping sector while at the same time broadening its range of products and services so that any damage to its future sales is minimised.

Making a profit for the first time in our history was an important milestone. On balance I feel that Getmapping is now well-placed for future growth in an expanding market.

Tristram Cary
Chairman and Managing Director

24 April 2006

Getmapping plc

Report of the directors for the year ended 31 December 2005

The directors present their report together with the audited financial statements for the year ended 31 December 2005.

Results and dividends

The profit and loss account is set out on page 7 and shows the result for the year.

The directors recommend that no dividend is paid (2004- £Nil).

Principal activities, trading review and future developments

The principal activity of the company is the production and sale of UK aerial photography.

The directors' report should be read in conjunction with the Chairman's Statement, which contains details of the company's trading during the year and an indication of future developments.

Capitalisation policy

Development costs relating to flying, photography, geo-correction, processing and delivery systems and the costs relating to the development of the Millennium and Digital editions of the Domesday Book are capitalised as tangible fixed assets. All other development costs have been written off to the profit and loss account.

Policy on payment of creditors

The company agrees payment terms and conditions with individual suppliers which vary according to the commercial relationship and the terms of agreements reached. It is the policy of the company that wherever possible payments to suppliers are made in accordance with the terms agreed. The average number of days' purchases included within trade creditors for the company at the year-end is 72 days (2004 - 68 days).

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue operations for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Directors

The directors of the company during the year and their interests in the ordinary share capital of the company at 31 December 2005 were:

	Ordinary shares of 0.3p each	
	2005	2004
T C L Cary	4,080,533	4,080,533
K T Shute	60,667	60,667
J L A Cary	295,567	295,567
R Cumming-Bruce	250,348	250,348
J P Leighfield	-	-

Getmapping plc

Report of the directors for the year ended 31 December 2005(Continued)

Directors (Continued)

Directors	Scheme	Share options at 31 December		Exercise period	Exercise price p
		2005	2004		
T C L Cary		-	-	-	-
K T Shute	Approved	154,048	154,048	01/05/05-22/10/14	1.75
J L A Cary	Approved	50,000	50,000	16/10/04-15/10/11	16.50
R Cumming-Bruce		-	-	-	-
J P Leighfield		-	-	-	-

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

BDO Stoy Hayward LLP have expressed their willingness to continue in office. A resolution to reappoint them will be proposed at the next annual general meeting.

By order of the Board

K T Shute
Secretary

24 April 2006

Getmapping plc

Report of the independent auditors

To the shareholders of Getmapping plc

We have audited the financial statements of Getmapping plc for the year ended 31 December 2005 which comprise the profit and loss account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the directors' report and the chairman's statement. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Our report has been prepared pursuant to the requirements of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Basis of audit opinion

We conducted our audit in accordance with International Standards of Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Getmapping plc

Report of the independent auditors (*Continued*)

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2005 and of its profit for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

BDO STOY HAYWARD LLP

*Chartered Accountants
and Registered Auditors*
Guildford

24 April 2006

Getmapping plc**Profit and loss account for the year ended 31 December 2005**

	Note	2005 £'000	2004 £'000
Turnover	2	1,830	1,405
Cost of sales		(442)	(376)
Gross profit		1,388	1,029
Administration expenses - depreciation		(94)	(1,793)
- other		(1,140)	(1,064)
Administration expenses		(1,234)	(2,857)
		154	(1,828)
Other operating income		146	61
Operating profit/(loss)	3	300	(1,767)
Share of partnership loss	8	(200)	(28)
Interest receivable		7	-
Profit/(loss) on ordinary activities before and after taxation	14	107	(1,795)

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

There are no movements in shareholders' funds in the current and prior year apart from the loss for the year.

The notes on pages 10 to 20 form part of these financial statements.

Getmapping plc

Balance sheet at 31 December 2005

	Note	2005 £'000	2005 £'000	2004 £'000	2004 £'000
Fixed assets					
Tangible assets	7		778		968
Investments	8		-		33
			<u>778</u>		<u>1,001</u>
Current assets					
Debtors	9	384		322	
Cash at bank and in hand		659		273	
		<u>1,043</u>		<u>595</u>	
Creditors: amounts falling due within one year	10	600		567	
Net current assets			<u>443</u>		<u>28</u>
Total assets less current liabilities			<u>1,221</u>		<u>1,029</u>
Creditors: amounts falling due after more than one year	11	77		-	
Provisions for liabilities and charges	12	8		-	
		<u>85</u>		<u>-</u>	
			<u>1,136</u>		<u>1,029</u>
Capital and reserves					
Called up share capital	13		87		87
Share premium	14		12,429		12,429
Profit and loss account	14		(11,380)		(11,487)
			<u>1,136</u>		<u>1,029</u>
Shareholders' funds – equity			<u>1,136</u>		<u>1,029</u>

The financial statements were approved by the Board on 24 April 2006.

T C L Cary
Chairman & Managing Director

The notes on pages 10 to 20 form part of these financial statements.

Getmapping plc**Cash flow statement for the year ended 31 December 2005**

	Note	2005 £'000	2005 £'000	2004 £'000	2004 £'000
Net cash inflow from operating activities	17		296		85
Returns on investments and servicing of finance					
Interest received		7		-	
		<u>7</u>		<u>-</u>	
Net cash inflow from returns on investments and servicing of finance			7		-
Capital expenditure and financial investment					
Purchase of tangible fixed assets		-		(36)	
Sale of tangible fixed assets		96		-	
Purchase of investment		(13)		-	
		<u>-</u>		<u>(36)</u>	
Net cash in flow/(outflow) from capital expenditure and financial investment			83		(36)
			<u>83</u>		<u>(36)</u>
Increase in cash in year	18		386		49
			<u><u>386</u></u>		<u><u>49</u></u>

The notes on pages 10 to 20 form part of these financial statements.

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Turnover

Turnover represents sales to outside customers at invoiced amounts less value added tax.

Fixed assets

Costs relating to flying, photography, geo-correction, processing, delivery systems and the development of the Millennium and Digital editions of the Domesday Book are capitalised as tangible fixed assets. All other development costs have been written off to the profit and loss account.

Website costs

Website development costs have been capitalised as tangible fixed assets where they relate to an enduring asset. Website planning and maintenance costs are charged to the profit and loss account when they are incurred.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their expected useful lives.

In order to provide a more true and fair view, the directors have reviewed the remaining expected useful life of the aerial photography/digital imaging and website categories of fixed assets. They have decided that the net book value of these assets at the start of the year will be depreciated over 10 years on a straight line basis. This change has resulted in a decrease in the depreciation charge for the year of £599,000.

The depreciation on other categories of assets is calculated at the following rates:

Domesday Book development costs	-	over 4 years on a straight line basis
Plant, machinery and equipment	-	over 3 years on a straight line basis
Fixtures and fittings	-	over 3 years on a straight line basis

Investments - joint ventures

An entity is treated as a joint venture where the company holds a long term interest and shares control under a contractual agreement. Investments in joint ventures are included at cost.

Where the joint venture is a partnership, the investment is adjusted by the company's share of the partnership profit or loss for the period.

1 Accounting policies (Continued)

Impairment of fixed assets

The need for any fixed asset impairment write down is assessed by comparison of the carrying value of the asset against the higher of realisable value and value in use.

Share options

When share options are awarded to employees a charge is made to the profit and loss account based on any excess of the market value of the company's shares at the date of grant over the option exercise price, in accordance with UITF Abstract 17 "Employee Share Schemes".

National insurance on share options

To the extent that the share price at the balance sheet date is greater than the exercise price on options granted provision for National Insurance contributions is made.

Operating leases

Annual rentals under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed, by the balance sheet date except for deferred tax assets which are only recognised to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax liabilities and assets are not discounted.

Pensions

Payments are made to defined contribution schemes of individual employees, and amounts are written off to the profit and loss account.

Foreign currency

Foreign currencies transactions are translated at the rate ruling when they occurred. Other monetary assets and liabilities denominated in foreign currencies are translated at the year end rates, the exchange differences arising being taken to the profit and loss account.

Getmapping plc

Notes forming part of the financial statements for the year ended 31 December 2005 (Continued)

2 Turnover, profit/(loss) and net assets

	Turnover	
	2005	2004
	£'000	£'000
By destination:		
United Kingdom	1,806	1,385
Overseas	24	20
	<u>1,830</u>	<u>1,405</u>

	Turnover		Pre tax profit/(loss)		Net assets	
	2005	2004	2005	2004	2005	2004
	£'000	£'000	£'000	£'000	£'000	£'000
By class of business:						
Aerial photography and digital imaging	1,830	1,395	107	(1,787)	1,136	1,021
Domesday	-	10	-	(8)	-	8
	<u>1,830</u>	<u>1,405</u>	<u>107</u>	<u>(1,795)</u>	<u>1,136</u>	<u>1,029</u>

3 Operating profit/(loss)

	2005	2004
	£'000	£'000
This is arrived at after charging:		
Depreciation - owned assets	94	1,793
Auditors' remuneration - audit services	10	11
- non-audit services	5	10
Operating lease rentals – other assets	55	55
	<u>164</u>	<u>1,969</u>

Getmapping plc

Notes forming part of the financial statements for the year ended 31 December 2005 (Continued)

4 Employees

	2005 £'000	2004 £'000
Staff costs consist of:		
Wages and salaries	588	584
Social security costs	65	56
Other pension costs	20	24
	<u>673</u>	<u>664</u>
The average monthly number of employees (including executive directors) during the year was as follows:	Number	Number
Technical	5	5
Production	1	2
Sales and administration	8	7
	<u>14</u>	<u>14</u>

5 Directors' emoluments

	2005 £'000	2004 £'000
Directors' emoluments consist of:		
Fees and other emoluments	157	181
Amounts paid to personal pension schemes	5	9
	<u>162</u>	<u>190</u>
Emoluments of the highest paid director	<u>86</u>	<u>66</u>
Amounts paid to personal pension schemes	<u>5</u>	<u>4</u>

There was one director (2004 - 2) for whom amounts were paid into a private personal defined contribution scheme.

Details of directors' share options are set out on page 4.

Getmapping plc

Notes forming part of the financial statements for the year ended 31 December 2005 (Continued)

6 Taxation on profit from ordinary activities

There is no tax charge for either the current or prior year. The factors affecting the tax charge for the year are explained below:

	2005	2004
	£'000	£'000
Profit/(loss) on ordinary activities before tax	107	(1,795)
Profit/(loss) on ordinary activities at the standard rate of UK corporation tax of 30% (2004 - 30%)	32	(539)
Effects of:		
Expenses not deductible for tax purposes	3	7
Depreciation for period in excess of capital allowances	32	404
Provision adjustment	(29)	(31)
Share of partnership loss	60	8
Tax losses carried forward for year	-	151
Utilisation of tax losses brought forward	(96)	-
Marginal relief	(2)	-
Tax charge	-	-

Deferred taxation

The company has tax losses of approximately £9,061,000 (2004 - £9,380,000) available for offset against future taxable profits. As the recoverability of the amount in the foreseeable future is uncertain, the potential deferred tax asset has not been recognised.

Getmapping plc

Notes forming part of the financial statements for the year ended 31 December 2005 (Continued)

7 Tangible fixed assets	Aerial photography/digital imaging £'000	Website £'000	Domesday Book development costs £'000	Plant, machinery and equipment £'000	Fixtures and fittings £'000	Total £'000
<i>Cost</i>						
At 1 January 2005	7,069	587	454	171	30	8,311
Additions	-	-	-	-	-	-
Disposals	(96)	-	-	-	-	(96)
At 31 December 2005	6,973	587	454	171	30	8,215
<i>Depreciation</i>						
At 1 January 2005	6,219	477	446	171	30	7,343
Charge for year	75	11	8	-	-	94
Disposals	-	-	-	-	-	-
At 31 December 2005	6,294	488	454	171	30	7,437
<i>Net book value</i>						
At 31 December 2005	679	99	-	-	-	778
At 31 December 2004	850	110	8	-	-	968

Getmapping plc

Notes forming part of the financial statements for the year ended 31 December 2005 (Continued)

8 Investments

	2005 £'000	2004 £'000
<i>Cost</i>		
At 1 January 2005	61	-
Additions	159	61
At 31 December 2005	<u>220</u>	<u>61</u>
<i>Provisions</i>		
At 1 January 2005	28	-
Provision for share of LLP trading loss	200	28
Transfer to liabilities	(8)	-
At 31 December 2005	<u>220</u>	<u>28</u>
<i>Net book value</i>	<u>-</u>	<u>33</u>

Joint venture

Name	Country of incorporation	Proportion of voting rights	Nature of business
Digital Millennium Map LLP (trading as The Getmapping Partnership)	United Kingdom	25%	Aerial photography

Digital Millennium Map LLP's first period end was 30 June 2005. The following information is based on the audited accounts for that period and the unaudited management accounts for the 6 month period ended 31 December 2005.

	25% share of Digital Millennium Map LLP £'000	Getmapping Plc consolidated to include 25% share of joint venture partnership £'000
Turnover	12	1,842
Operating costs	(212)	(1,881)
Loss for the period	<u>(200)</u>	<u>(39)</u>
Tangible fixed assets	89	867
Current assets	45	1,088
Liabilities due within one year	(85)	(685)
Liabilities due after more than one year	(78)	(163)
Net (liabilities) /assets	<u>(29)</u>	<u>1,107</u>

Getmapping plc**Notes forming part of the financial statements for the year ended 31 December 2005 (Continued)**

9 Debtors

	2005	2004
	£'000	£'000
Trade debtors	329	195
Other debtors	-	60
Prepayments and accrued income	55	67
	<hr/>	<hr/>
	384	322
	<hr/> <hr/>	<hr/> <hr/>

All amounts shown under debtors fall due for payment within one year.

10 Creditors: amounts falling due within one year

	2005	2004
	£'000	£'000
Trade creditors	264	150
Creditors for taxation and social security	63	68
Accruals and deferred income	273	349
	<hr/>	<hr/>
	600	567
	<hr/> <hr/>	<hr/> <hr/>

11 Creditors: amounts falling due after more than one year

	2005	2004
	£'000	£'000
Deferred income	77	-
	<hr/>	<hr/>

12 Provisions for liabilities and charges

	2005	2004
	£'000	£'000
Provision for loss on LLP investment	8	-
	<hr/> <hr/>	<hr/> <hr/>

Getmapping plc

Notes forming part of the financial statements for the year ended 31 December 2005 (Continued)

13 Share capital

	Number	Nominal value in pence	£'000
<i>Authorised - ordinary shares</i>			
As at 1 January 2005 and 31 December 2005	50,000,000	0.3	150
<i>Allotted, called up and fully paid - ordinary shares</i>			
As at 1 January 2005 and 31 December 2005	28,849,110	0.3	87

Share options

Employee and former employee unapproved share option scheme

Date of grant	Number of shares	Period of option	Option price
2000	74,452	2 to 10 years	13.17365p

Employee and former employee approved share option schemes

Date of grant	Number of shares	Period of option	Option price
2001	50,000	3 to 10 years	16.5p
2004	599,040	0 to 10 years	1.75p

14 Reserves

	Share Premium £'000	Profit and loss account £'000
At 1 January 2005	12,429	(11,487)
Profit for the year	-	107
At 31 December 2005	12,429	(11,380)

15 Commitments under operating leases

As at 31 December 2005, the company had annual commitments under non-cancellable operating leases as set out below:

	2005	2005	2004	2004
	Land and buildings £'000	Other £'000	Land and buildings £'000	Other £'000
Operating leases which expire:				
Within one year	-	-	-	1
In one to two years	-	4	-	-
In two to five years	55	-	55	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

During the year the company charged Digital Millennium Map LLP, a joint venture in which the company has a 25% stake, £146,000 (2004 - £61,000) for management and administration services. In addition the company paid management expenses of £13,000 (2004 - £nil) on behalf of Digital Millennium Map LLP. These charges form part of the company's investment in the joint venture, which totalled £220,000 (2004 - £61,000) at 31 December 2005. The company also sold Digital Millennium Map LLP an aero control system for £90,000 (2004 - £nil).

The company has recognised a cost of £200,000 (2004 - £28,000) in relation to its share of the trading losses of Digital Millennium Map LLP. This loss has been offset against the investment in the joint venture with the cumulative excess provided under "Provisions for liabilities and charges".

17 Reconciliation of operating profit/(loss) to net cash inflow from operating activities

	2005	2004
	£'000	£'000
Operating profit/(loss)	300	(1,767)
Depreciation	94	1,793
Other operating income	(146)	(61)
(Increase)/decrease in debtors	(62)	97
Increase in creditors	110	23
	<u> </u>	<u> </u>
Net cash inflow from operating activities	296	85
	<u> </u>	<u> </u>

Getmapping plc

Notes forming part of the financial statements for the year ended 31 December 2005 (Continued)

18 Reconciliation of net cash flow to movement in net funds

	2005	2004
	£'000	£'000
Increase in cash in the year	386	49
Net funds at start of the year	273	224
	<hr/>	<hr/>
Net funds at end of the year	659	273
	<hr/> <hr/>	<hr/> <hr/>

19 Analysis of net funds

	At start of year £'000	Cashflow £'000	At end of year £'000
Cash in hand and at bank	273	386	659
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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